



NON-PARTICIPATION POLICY

PURPOSE:

To minimize expenses associated with the maintenance of nominal memberships.

POLICY:

As provided for in § 1764 of the Federal Credit Union Act, Appalachian Community Federal Credit Union will periodically terminate the membership of “nonparticipating” members. When determining whether a membership is subject to termination per this policy, the credit union shall consider whether a member has voted in annual elections, whether the member maintains deposits at the credit union, whether the member maintains loans at the credit union, and whether the member receives other services from the credit union or its subsidiaries. Members whose share balance falls below the par value of one share for at least 90 consecutive days shall be considered to be nonparticipating and shall be subject to termination.